

Balance sheets

at 30 September 2007

		Group		Partnership	
	Note	2007 £m	2006 £m	2007 £m	2006 £m
Non-current assets					
Property, plant and equipment	7	53	53	53	53
Intangible assets	8	16	12	16	12
Investments	9	–	–	13	13
Employee benefits	14	4	–	4	–
		73	65	86	78
Current assets					
Trade and other receivables	10	620	468	601	448
Amounts due from members	15	114	101	108	97
Cash and cash equivalents	11	114	183	107	162
		848	752	816	707
Total assets		921	817	902	785
Current liabilities					
Trade and other payables	12	(343)	(315)	(334)	(294)
Corporation tax		(1)	(6)	–	–
Loans and other debts due to members	15	(31)	(35)	(31)	(35)
Provisions	13	(5)	(5)	(5)	(5)
Members' capital	15	(41)	(40)	(41)	(40)
		(421)	(401)	(411)	(374)
Non-current liabilities					
Employee benefits	14	–	(61)	–	(61)
Provisions	13	(54)	(55)	(54)	(55)
		(54)	(116)	(54)	(116)
Total liabilities		(475)	(517)	(465)	(490)
Net assets		446	300	437	295
Represented by:					
Equity attributable to members					
Other reserves classified as equity	15	446	299	437	295
Minority interests					
	15	–	1	–	–
Total equity		446	300	437	295
Total members' interests					
Members' capital		41	40	41	40
Other reserves classified as equity		446	299	437	295
		487	339	478	335
Amounts due from members		(114)	(101)	(108)	(97)
Loans and other debts due to members		31	35	31	35
Total members' interests		404	273	401	273

The financial statements on pages 50 to 76 were approved by the members on 6 December 2007 and were signed on their behalf by:

John Griffith-Jones Chairman

Mike Blake Chief financial officer