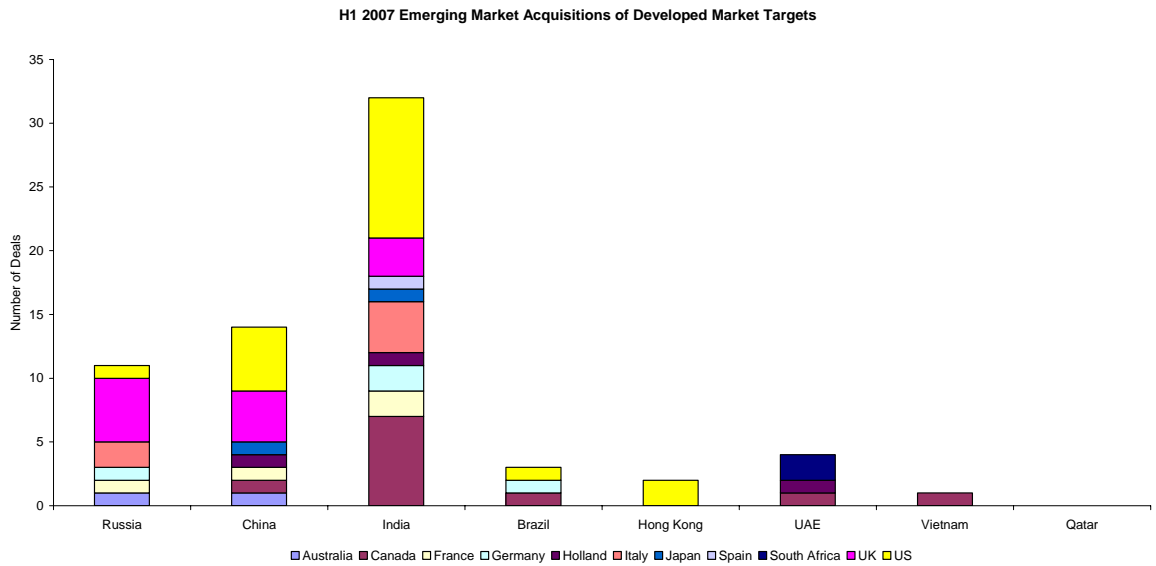
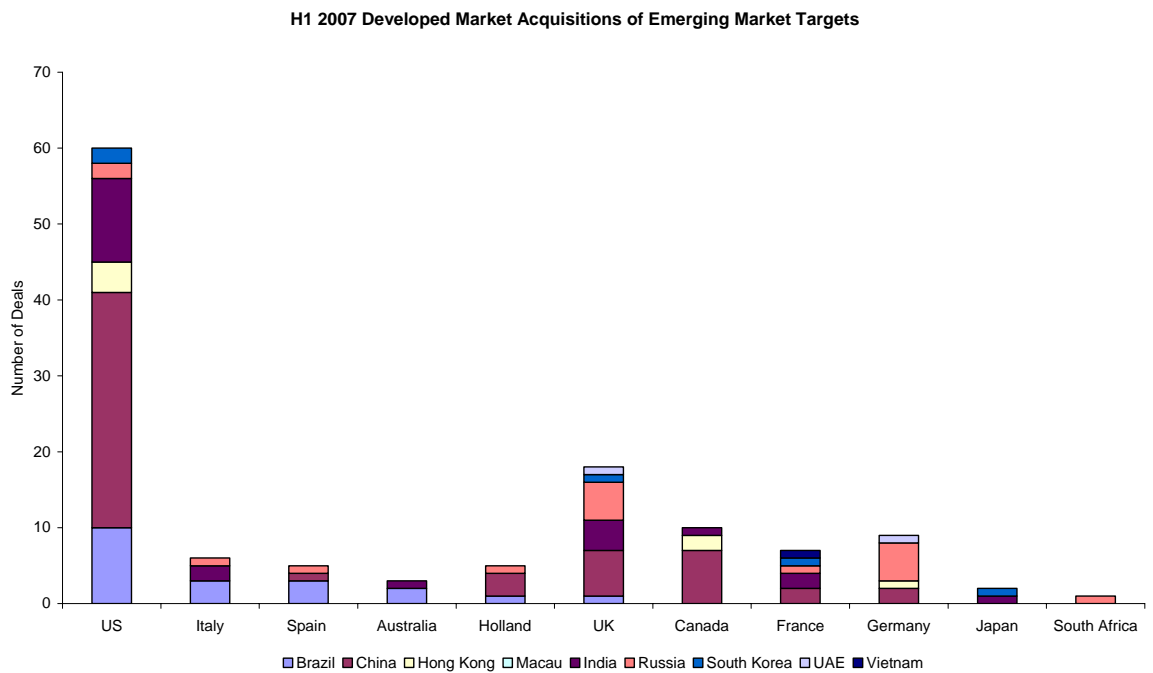


**Notes to Editors:**

**H1 2007 – Emerging Market Acquisitions of Developed Market Targets:**



**H1 2007: Developed Market Acquisitions of Emerging Market Targets:**



The research analyzed deal flows between 11 selected “mature” economies – the U.K., U.S., Canada, Spain, France, Germany, Holland, Italy, South Africa, Australia and Japan – and ten selected “emerging” economies, comprising India, China, Russia, Brazil, South Korea, Vietnam, Macau, Hong Kong, Qatar and the UAE.

Only those deals classed as “completed” between January 2003 and June 2007 were included, as were only those transactions, which saw a trade buyer taking a controlling majority shareholding in an overseas company. Deals which involved backing by a Private Equity firm or other financial institution were not included.

The data was provided by Zephyr – a Bureau van Dijk Electronic Publishing product.