

Overseas Bribery and Corruption Survey 2009: The key findings

We found that:

1	Despite high profile cases and increased regulatory activity, respondents still do not have detailed knowledge of the impact of UK and US bribery and corruption legislation on their business.
2	Many respondents still have a fundamental lack of understanding of the extra-territorial reach of the UK and US legislation.
3	Two thirds of respondents believe there are places in the world where they cannot do business without engaging in bribery and corruption, however, over half have not taken the decision to opt out of doing business there.
4	Nearly half of respondents stated that they did not have an anti-bribery and corruption compliance programme.
5	Those respondents that are addressing bribery and corruption risks are implementing global policies covering their entire worldwide operations.
6	Less than half of respondents with an anti-bribery and corruption compliance programme stated that it includes the execution of third party audits.
7	In comparison with our 2007 survey, there has been a 44 percent rise in the proportion of responding organisations that have carried out internal bribery and corruption investigations.
8	Less than 5 percent of respondents stated that they would immediately report an allegation of bribery and corruption to regulators, whilst almost a quarter stated they would conduct a full internal investigation first.